

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Windimurra Vanadium Limited
ACN:	009 131 533

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Garry Korte
Date of last notice	10 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	13 August 2008
No. of securities held prior to change	nil
Class	n/a
Number acquired	4,564 ordinary shares
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.77 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	4,564 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Contract between Garry Korte and Windimurra Vanadium Limited dated 22 January 2007.
Nature of interest	A right to be issued options to acquire ordinary fully paid shares.
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Options to acquire 125,000 ordinary fully paid shares to be issued 12 months from the effective date of the contract (being 22 February 2008) at an exercise price of \$2.60 per share; and Options to acquire a further 125,000 ordinary fully paid shares to be issued 24 months from the effective date of the contract (being 22 February 2009) at an exercise price of \$3.30 per share.
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	nil
Interest after change	As per Part 1 above

+ See chapter 19 for defined terms.